



For Immediate Release

June 27, 2006

Columbia National Investments Set To Develop 1,000,000 Square Feet Of Residential Homes In Abbotsford

(Abbotsford, B.C.) - Columbia National Investments Ltd (CNI) has been issued a development permit for a 1,000,000 square-foot, seven-building residential development at 3036 Gladwin Road in the centre of Abbotsford, B.C., Steve Dunton, CEO, announced today. The residential development, which is adjacent to Horn Creek Park, is approved for 943 units. This is one of very few 1,000,000 square-foot residential approvals ever issued by a Lower Mainland municipality and comes at a time when all 943 units could sell out prior to the start of construction. CNI is planning a phased community for this project.

“Demand for housing is at an all-time high,” said Dunton. “This development will give hundreds of families the opportunity to buy a home of their own in one of the nicest locations in Abbotsford. We plan to create a great residential community, a place where people will look forward to coming home.”

CNI, one of B.C.’s most respected builders of communities, currently has seven ongoing projects in Mission, Chilliwack, Cultus Lake and Abbotsford. With a large owned-land base surrounding Vancouver, CNI and its partners have plans to build up to 30,000 new homes over the next decade. CNI is committed to creating smart growth, environmentally responsible developments and providing unprecedented green space in the communities that they build.

Owned and managed by Herb Dunton and Steve Dunton, CNI was founded in 1992 and through the vision of the founders, the entire CNI team approaches business based on philanthropy and a strong commitment to integrity, environmentally supportive development and a focus on community. CNI supports a wide-range of charitable organizations, including Teen Challenge, Seeds International, Global Fellowship, Partners International, and numerous others.

-END-

For more information about CNI or to set up an interview with Herb Dunton or Steve Dunton, please call Ruth Atherley of AHA Creative Strategies at 604-303-1052 or email ruth@ahacreative.com.